

[7 August, 2001].

RAJYA SABHA

Actual inflow of FDI

1704. SHRI V.V. RAGHAVAN:
SHRI GAYA SINGH:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the volume of approved FDI investments and actual FDI inflow during the last three years;

(b) the volume of Foreign Institutional Investments (FIIs) during the last three years;

(c) whether the inflow of FDI and FII are on expected lines; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN): (a) The details of FDI approvals and inflows (including advance pending issue of shares) during the last three years are as follows:

(Rupees in crore)		
Year (Jan. to Dec.)	Approvals	Inflows
1999	28,366.53	16,867.79
2000	37,039.45	19,341.74
2001 (Jan.-June)	14,086.73	8,005.33

(b) The details of Foreign Institutional Investments (FIIs) during the last three years are as follows:

(Rupees in crore)	
Year (Jan. to Dec.)	Inflows
1999	6534.21
2000	6262.26
2001 (Jan.-June)	11284.97

(c) and (d) The inflows of Foreign Investment, including investment by FIIs are dependent upon various factors, which include domestic economic conditions, policy regime governing foreign investments, world economic trends and strategy of global investors.

**Increase in Trade Channels
with Pakistan**

†1705. SHRI BACHANI LEKHRAJ: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government are considering to open certain more import channels to increase trade with Pakistan;

(b) if so, the details thereof and by when more channels are proposed to be opened; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI DIGVIJAY SINGH): (a) Yes, Sir.

(b) On 4th July, 2001, Hon'ble Prime Minister had instructed Ministry of Commerce and Industry to reduce/eliminate tariff on 50 tariff lines, in order to encourage Pakistan imports into India and Hon'ble Prime Minister had also directed that these lines would be identified and instructions to the effect issued before 15th August 2001.

(c) Does not arise.

Financial assistance to readymade garment complex at Jabalpur

†1706. SHRI P.K. MAHESHWARI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether an assistance of Rs. 2 crore is being provided to the proposed readymade garment complex at Jabalpur under critical infrastructure balance scheme;

(b) if so, since when the proposal is pending;

(c) in what manner the 100 per cent export from the above complex has been ensured; and

†Original notice of the question was received in Hindi.